

# FEDERAL PROGRAMS

## Federal Pell Grants

*How do I apply?*

Application materials are available at the Office of Student Financial Services at Pratt Institute. Students may apply for the Federal Pell Grant program by filing the FAFSA. Completed applications should be submitted for processing according to the application instructions. Based on the Institutional Student Information Record (ISIR), the amount of the applicant's award is determined by Pratt's Office of Student Financial Services. On the first day of class, funds will be credited to a new student's institutional account according to federal regulations.

## Selection of Recipients

*Who is eligible?*

The applicant must be enrolled as an undergraduate student working on a first degree and must show eligibility as determined by FAFSA. Financial need is determined by a formula applied to all applicants. The family contribution is calculated using this formula, which was developed by Congress and is reviewed periodically. Federal Pell Grant awards are available only until completion of the first baccalaureate degree.

Effective the 2012–2013 academic year, the duration of a student's eligibility to receive a Federal Pell Grant has been reduced from 18 semesters to 12 semesters. Semesters are counted based on full-time semester enrollment and half-time enrollment is counted as half of a semester toward the 12-semester limit. This change in the duration of students' Federal Pell Grant eligibility is not limited only to students who received their first Federal Pell Grant on or after July 1, 2008, as previously provided when the duration of eligibility was 18 semesters.

## Federal Supplemental Educational Opportunity Grants (SEOG)

### What is a Federal SEOG?

A Supplemental Educational Opportunity Grant is a federal grant administered and awarded by the Office of Student Financial Services at Pratt. It is a grant requiring no repayment, initiated to help undergraduate students with the greatest financial need.

### Application Procedures

All undergraduate students must submit the FAFSA before a determination on eligibility will be made. Please read the instructions in the introductory sections on financial assistance for information on the FAFSA.

### Selection of Recipients and Allocation of Awards

The applicant must

1. demonstrate maximum need;
2. **not** hold a previous baccalaureate degree;
3. **not** be in default of a student loan.

### Award Schedule

The award at Pratt usually ranges from approximately \$500 to \$1000 annually for completion of the first baccalaureate degree.

## Rights and Responsibilities of Recipients

The student must be making satisfactory academic progress and must not owe any refunds on Federal Pell Grants or other awards paid, or not be in default on repayment of any student loan.

## Federal College Work-Study Program (FCWS)

### What is FCWS?

Federal College Work-Study is a federally assisted employment program that offers qualified students a chance to earn money to help pay for educational expenses. These funds are paid directly to students for job assignments and are not deductible from the Institute's bill.

### Application Procedures

All students must submit the FAFSA before a determination of eligibility will be made. Please read the introductory sections on financial assistance. At Pratt, student employment is a partnership between the following offices: Budget, Financial Aid, the Center for Career and Professional Development (CCPD), Human Resources, Payroll, the Bursar, and the supervisors in each department or office who oversee student employees. Eligible students may contact CCPD for guidance prior to initiating employment. More information may be found at <https://www.pratt.edu/admissions/undergraduate-admissions/finance-your-education/>.

### Selection of Recipients and Allocation of Awards

Pratt makes employment reasonably available to all eligible students who are in need of financial aid. In the event that more students are eligible for FCWS than there are funds available, preference is given to students who have greater financial need and who must earn a part of their educational expenses.

### Award Schedule

Pratt arranges jobs on or off campus, up to 20 hours per week. Factors considered in determining eligibility under this program are financial need, class schedule, academic progress, and specific skills. Level of salary must be at least the minimum wage; maximum wage is dependent on the nature of the job and the applicant's qualifications.

## Rights and Responsibilities of Recipients

Satisfactory academic progress must be maintained. Students must not owe any refunds on Federal Pell Grants or any other awards paid, or not be in default on any student loan. Students are responsible for submitting signed timesheets electronically. More information may be found at <https://www.pratt.edu/admissions/undergraduate-admissions/finance-your-education/>. Employment forms such as the W4 and the I-9 Employment Authorization form must be completed prior to working.

## Federal Perkins Loan

Per federal regulation, the authority for schools to make new Perkins Loans ended on Sept. 30, 2017, and final disbursements were permitted through June 30, 2018. As a result, students can no longer receive Perkins Loans.