

REAL ESTATE PRACTICE

*Applications not accepted for Fall 2025

The 36-credit Master of Science in Real Estate Practice is designed to be completed in three full-time terms of study in the afternoons and evenings on the Pratt Manhattan campus. The Real Estate Practice (REP) program supports and builds upon one of Pratt Institute's core competencies: education in the design and planning of the built environment. Residing in the School of Architecture, the REP program complements existing School of Architecture programs in Facilities Management, Construction Management, Sustainable Environmental Systems, Historic Preservation, Urban Placemaking and Management, and City and Regional Planning.

The mission of the REP program is to educate and train students in the core discipline and skills of real estate practice. The goal of the program is to develop students who have the capacity to practice the business of real estate with a focus on public-private partnerships, as well as housing and urban development. There is a commitment to achieving the triple bottom line, benefitting society, the environment, and the economy. A key objective is to graduate students as real estate entrepreneurs who have the core skills to secure professional employment in the real estate business while supporting social inclusion, environmental sustainability, and commercial viability.

Program Focus

The REP program prepares students for an employment environment that today demands flexibility on the part of real estate development practitioners and a rigorous understanding of the complexities of urban development. Whereas in the past, real estate professionals typically worked in either the public or the private sector, career trajectories for professionals today vary widely as a result of changes in the development process.

The increasing role of public-private partnerships means that real estate professionals interact with a much broader interdisciplinary team. In addition, the goals of sustainability, economic development, social equity, and environmental stewardship are increasingly integrated into development planning. Similarly, achieving community-based development goals has become an increasingly larger facet of the development process. Real estate professionals today need the flexibility to practice across sectors while ensuring financial viability.

The REP program prepares graduates to seek employment in the field by complementing one of the core competencies of Pratt Institute: education in the design and development of the built environment. The Pratt School of Architecture is a key setting for educating future real estate development professionals because of the interdisciplinary character of its programs. Students in the REP program will gain in-depth understanding of the core knowledge areas of real estate development practiced across the country and will develop interdisciplinary collaborative skills within the School of Architecture's academic community

Chair

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- Real Estate Practice, MS (<https://catalog.pratt.edu/graduate/architecture/real-estate-practice/real-estate-practice-ms/>)

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